

**NOTICE OF PUBLIC HEARING**  
**Proposed HAMBURG School Budget Summary**  
**Fiscal Year 2025 - 2026**

Location of Public Hearing: Hamburg Community School District Marnie Simons Elementary Library 309 S Street Hamburg, Iowa 51640	Date of Hearing: 04/21/2025	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	2,242,690	2,153,626	1,549,467	% 20.3
Utility Replacement Excise Tax	2	27,142	27,236	22,775	% 9.2
Income Surtaxes	3	80,640	61,424	98,377	% -9.5
Tuition\Transportation Received	4	125,000	100,000	105,866	
Earnings on Investments	5	54,000	57,450	72,121	
Nutrition Program Sales	6	15,000	13,000	4,476	
Student Activities and Sales	7	65,000	70,000	47,753	
Other Revenues from Local Sources	8	525,500	548,500	307,885	
Revenue from Intermediary Sources	9	0	0	15,000	
State Foundation Aid	10	1,402,793	1,182,097	1,326,340	
Instructional Support State Aid	11	3,125	0	0	
Other State Sources	12	281,000	291,100	718,247	
Two Tier Assessment Limitation Replacement	13	43,386	43,386	15,576	
Title I Grants	14	85,000	85,000	67,945	
IDEA and Other Federal Sources	15	180,000	185,000	213,778	
Total Revenues	16	5,130,276	4,817,819	4,565,606	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	200,000	125,000	80,037	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	155,760	
Total Revenues & Other Sources	21	5,330,276	4,942,819	4,801,403	
Beginning Fund Balance	22	2,914,615	2,668,298	3,340,774	
<b>Total Resources</b>	23	8,244,891	7,611,117	8,142,177	
<b>*Instruction</b>	24	2,952,500	2,855,000	2,979,454	% -0.5
Student Support Services	25	75,000	45,000	28,276	
Instructional Staff Support Services	26	128,000	129,000	226,151	
General Administration	27	255,750	305,750	219,611	
School Administration	28	240,750	191,000	250,992	
Business & Central Administration	29	135,000	135,000	215,349	
Plant Operation and Maintenance	30	317,500	265,000	508,852	
Student Transportation	31	137,500	140,000	163,761	
<b>*Total Support Services (lines 25-31)</b>	31A	1,289,500	1,210,750	1,612,992	% -10.6
<b>*Noninstructional Programs</b>	32	130,000	130,000	124,337	% 2.3
Facilities Acquisition and Construction	33	80,000	36,000	36,350	
Debt Service (Principal, interest, fiscal charges)	34	400,000	248,000	71,061	
AEA Support - Direct to AEA	35	82,899	91,752	105,549	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	562,899	375,752	212,960	% 62.6
Total Expenditures	36	4,934,899	4,571,502	4,929,743	
Transfers Out	37	200,000	125,000	80,037	
Other Uses	38	0	0	464,099	
Total Expenditures, Transfers Out & Other Uses	39	5,134,899	4,696,502	5,473,879	
Ending Fund Balance	40	3,109,992	2,914,615	2,668,298	
<b>Total Requirements</b>	41	8,244,891	7,611,117	8,142,177	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		13.15315			